

**DIH HOLDING US, INC.**  
**RESTATED CONSOLIDATED BALANCE SHEETS**

(in thousands, except share and per share data, unaudited)

	As of June 30, 2024		
	As Previously Reported	Adjustment	As Restated
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	\$ 2,749	\$ —	\$ 2,749
Accounts receivable, net of allowances of \$631	5,690	773	6,463
Inventories, net	9,014	(32)	8,982
Due from related party	5,728	—	5,728
Other current assets	6,194	(398)	5,796
Total current assets	29,375	343	29,718
Property, and equipment, net	664	—	664
Capitalized software, net	2,052	—	2,052
Other intangible assets, net	380	—	380
Operating lease, right-of-use assets, net	4,388	—	4,388
Other tax assets	417	—	417
Other assets	933	—	933
Total assets	<u>\$ 38,209</u>	<u>\$ 343</u>	<u>\$ 38,552</u>
<b>Liabilities and Deficit</b>			
Current liabilities:			
Accounts payable	\$ 5,368	\$ —	\$ 5,368
Employee compensation	3,991	—	3,991
Due to related party	9,790	—	9,790
Current portion of deferred revenue	6,350	—	6,350
Manufacturing warranty obligation	549	—	549
Current portion of long-term operating lease	1,509	—	1,509
Current maturities of convertible debt	1,461	82	1,543
Advance payments from customers	9,272	—	9,272
Accrued expenses and other current liabilities	9,950	165	10,115
Total current liabilities	48,240	247	48,487
Convertible debt, net of current maturities	1,177	—	1,177
Notes payable - related party	10,722	—	10,722
Non-current deferred revenues	4,747	—	4,747
Long-term operating lease	2,925	—	2,925
Deferred tax liabilities	89	—	89
Other non-current liabilities	4,304	154	4,458
Total liabilities	<u>\$ 72,204</u>	<u>\$ 401</u>	<u>\$ 72,605</u>
Commitments and contingencies			
Deficit:			
Preferred stock, \$0.00001 par value; 10,000,000 shares authorized; no shares issued and outstanding at June 30, 2024 and March 31, 2024	—	—	—
Common stock, \$0.0001 par value; 100,000,000 shares authorized; 34,544,935 shares issued and outstanding at June 30, 2024 and March 31, 2024	3	—	3
Additional paid-in-capital	3,685	(362)	3,323
Accumulated deficit	(35,826)	304	(35,522)
Accumulated other comprehensive income (loss)	(1,857)	—	(1,857)
Total deficit	<u>\$ (33,995)</u>	<u>\$ (58)</u>	<u>\$ (34,053)</u>
Total liabilities and deficit	<u>\$ 38,209</u>	<u>\$ 343</u>	<u>\$ 38,552</u>

**DIH HOLDING US, INC.**  
**RESTATED CONSOLIDATED STATEMENTS OF OPERATIONS**  
(in thousands, except per share data, unaudited)

	<b>For the Three Months Ended June 30, 2024</b>		
	<b>Reported</b>	<b>Adjustment</b>	<b>As Restated</b>
Revenue	\$ 16,187	\$ 773	\$ 16,960
Cost of sales	7,521	(16)	7,505
Gross profit	8,666	789	9,455
Operating expenses:			
Selling, general, and administrative expense	8,676	(66)	8,610
Research and development	1,644	—	1,644
Total operating expenses	10,320	(66)	10,254
Operating loss	(1,654)	855	(799)
Other income (expense):			
Interest income (expense)	(135)	—	(135)
Other income (expense), net	1,898	(551)	1,347
Total other income (expense)	1,763	(551)	1,212
Income (loss) before income taxes	109	304	413
Income tax expense	723	—	723
Net loss	<u>\$ (614)</u>	<u>\$ 304</u>	<u>\$ (310)</u>
Net loss per share			
Net loss per share, basic and diluted	\$ (0.02)	\$ 0.01	\$ (0.01)
Weighted average common shares outstanding			
Weighted average common shares outstanding, basic and diluted	34,545	—	34,545

**DIH HOLDING US, INC.**  
**RESTATED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(in thousands, unaudited)

	<b>For the Three Months Ended June 30, 2024</b>		
	<b>Reported</b>	<b>Adjustment</b>	<b>As Restated</b>
<b>Cash flows from operating activities:</b>			
Net loss	\$ (614)	\$ 304	\$ (310)
Adjustments to reconcile net loss to net cash provided by operating activities:			
Depreciation and amortization	91	—	91
Provision for credit losses	(36)	—	(36)
Allowance for inventory obsolescence	(13)	—	(13)
Pension contributions	(150)	—	(150)
Pension expense	77	—	77
Change in fair value of convertible debt and warrant liability	—	105	105
Foreign exchange (gain) loss	(1,899)	32	(1,867)
Noncash lease expense	422	—	422
Noncash interest expense	—	—	—
Change in manufacturing warranty obligation estimate	—	—	—
Deferred and other noncash income tax (income) expense	(166)	—	(166)
Changes in operating assets and liabilities:			
Accounts receivable	(489)	(773)	(1,262)
Inventories	(1,468)	—	(1,468)
Due from related parties	(108)	—	(108)
Due to related parties	(584)	—	(584)
Other assets	(872)	398	(474)
Operating lease liabilities	(425)	—	(425)
Accounts payable	1,508	—	1,508
Employee compensation	1,388	—	1,388
Other liabilities	—	154	154
Deferred revenue	1,411	—	1,411
Manufacturing warranty obligation	50	—	50
Advance payments from customers	(1,136)	—	(1,136)
Accrued expense and other current liabilities	1,003	(220)	783
Net cash used in operating activities	(2,010)	—	(2,010)
<b>Cash flows from investing activities:</b>			
Purchases of property and equipment	(235)	—	(235)
Capitalized software development costs	—	—	—
Net cash used in investing activities	(235)	—	(235)
<b>Cash flows from financing activities:</b>			
Proceeds from issuance of convertible debt, net of issuance costs	2,509	—	2,509
Payments on related party notes payable	(735)	—	(735)
Net cash provided by financing activities	1,774	—	1,774
Effect of currency translation on cash and cash equivalents	(5)	—	(5)
Net increase in cash, and cash equivalents, and restricted cash	(476)	—	(476)
Cash, and cash equivalents - beginning of period	3,225	—	3,225
Cash, and cash equivalents - end of period	\$ 2,749	\$ —	\$ 2,749
Cash and cash equivalents - end of period	\$ 2,749	\$ —	\$ 2,749
Restricted cash - end of period	—	—	—
Total cash, and cash equivalents - end of period	\$ 2,749	\$ —	\$ 2,749
<b>Supplemental disclosure of cash flow information:</b>			
Interest paid	\$ 135	\$ —	\$ 135
Income tax paid	\$ —	\$ —	\$ —
<b>Supplemental disclosure of non-cash investing and financing activity:</b>			
Accrued liability related to asset acquisition	\$ —	\$ —	\$ —
Accounts payable settled upon reverse recapitalization	\$ 710	\$ —	\$ 710